

City Development FINANCIAL DASHBOARD - 2014/15 FINANCIAL YEAR Month 10

Overall Narrative The projected outturn position at Period 10 is that the Directorate will be spend within the 2014/15 budget, the same as the position reported at Period 9.

Planning and Sustainable Development is forecast to have an overspend of £32k. Staffing is now forecast to be £23k under budget. Supplies and services expenditure is forecast to be £19k overspent as a result of anticipated additional spend on the Core Strategy including legal costs. Income from planning and building fees for Period 10 is still above the phased budget with actual income of £3,858k against the phased budget of £3,673k. There is a risk that income does not achieve the budget over the last two months of the year, however, the projection assumes that external income will be on budget for the year.

Economic Development is forecast to be £139k overspent mainly due to a further reduction in the projected surplus for Kirkgate Market. One off income of £275k received by Highways and Transportation has been used to offset some of the Markets income shortfall this financial year. Savings on other supplies and services budgets across Economic Development are also helping offset the reduced surplus for Kirkgate Market.

Asset Management and Regeneration Services is forecast to spend below budget by £391k as a result of additional rental income, savings on staffing of £126k, lower prudential borrowing costs and other one off income received during the year.

Employment and Skills is forecast to spend below budget by £140k with staff savings and an underspend on various commissioned contracts contributing to this position.

Highways and Transportation is projected to be within budget, this assumes that the efficiency targets are met. The Service is also projected to have additional expenditure on supplies and services which will be offset by additional income. This is as a result of more work being awarded externally than was originally budgeted for. Spend on winter maintenance is currently in line with the budget.

Sport and Active Recreation is also forecast to spend slightly over budget by £45k. The main risk is that income levels fall short of the budget although the budget was reduced in 2014/15 reflecting the trends in 2012/13 and 2013/14. At Period 9 cumulative income to date is £657k less than the phased budget but this shortfall is expected to be covered by savings elsewhere including energy costs and supplies and services. **Libraries, Arts and Heritage** is forecast to spend within budget. An overspend on staffing has been mostly funded by an additional £350k in one off income received by Highways and transportation that has been allocated to Libraries.

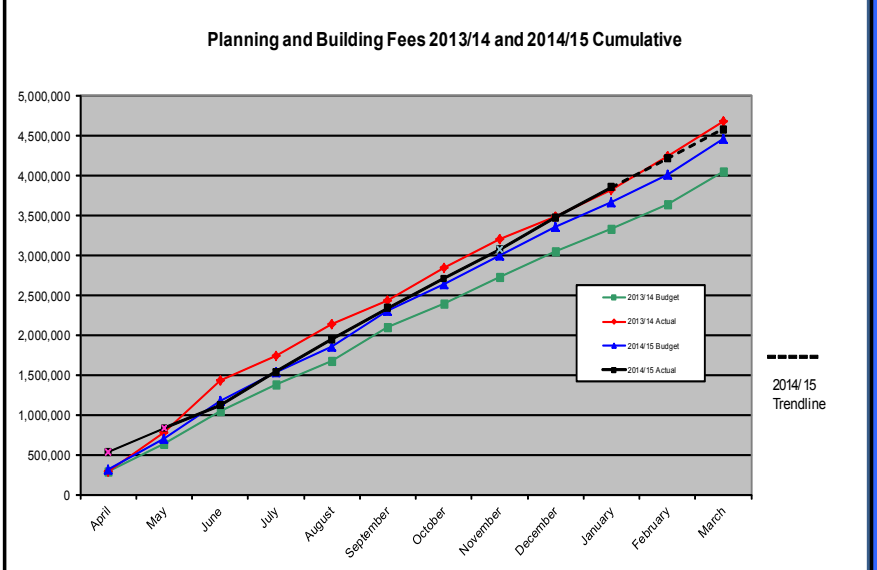
Resources and Strategy is forecast to overspend by £317k. The projected overspend is mainly on staffing as a Directorate staff saving target of £600k was included in the R and S budget and not all this saving will be achieved. The projection also includes a Directorate savings target of £300k on staffing and other savings. The Directorate will continue to closely manage staffing levels, vacancies, overtime and agency spend and other non-essential spend to ensure that these savings can be realised and will aim to further reduce the projected overspend over the remaining months.

Budget Management - net variations against the approved budget;

	Latest Estimate £'000	Staffing £'000	Premises £'000	Projected Variations										Total (under) / overspend £'000
				Supplies & Services £'000	Transport £'000	Internal Charges £'000	External Providers £'000	Transfer Payments £'000	Capital £'000	Appropriation £'000	Total Expenditure £'000	Income £'000		
Month 2	60,162	384	307	334	(5)	(52)	20	4	0	0	0	992	(561)	431
Month 3	60,182	605	268	378	27	41	20	2	0	0	0	1,341	(583)	758
Month 4	60,191	536	317	949	31	8	20	(40)	0	0	0	1,821	(1,636)	185
Month 5	60,079	124	354	799	36	39	20	0	0	(35)	0	1,337	(1,001)	336
Month 6	60,079	226	272	975	37	110	20	(100)	0	0	0	1,540	(1,234)	306
Month 7	60,423	331	224	892	177	218	20	(103)	0	0	0	1,759	(1,509)	250
Month 8	60,079	151	47	1,385	180	40	20	(113)	0	0	0	1,710	(1,487)	223
Month 9	60,079	230	55	1,071	258	206	20	(112)	0	0	0	1,728	(1,728)	0
Month 10	60,570	27	(29)	1,548	373	(226)	20	(71)	0	0	0	1,642	(1,643)	(1)
Month 11												0	0	0
Month 12												0	0	0
Outturn												0	0	0

	Latest Estimate £'000	Month 2 £'000	Month 3 £'000	Month 4 £'000	Month 5 £'000	Month 6 £'000	Month 7 £'000	Month 8 £'000	Month 9 £'000	Month 10 £'000	Month 11 £'000	Month 12 £'000	Outturn £'000
Planning and Sustainable Development	3,871	20	170	96	114	118	87	62	73	32			
Economic Development	1,329	1	71	0	104	94	46	46	52	139			
Asset Management and Regeneration	3,260	0	110	0	15	(44)	(116)	(117)	(294)	(391)			
Highways and Transportation	20,594	(1)	(1)	0	0	0	0	0	(2)	(2)			
Resources and Strategy	1,726	50	44	43	92	126	357	360	268	317			
Employment and Skills	2,879	3	0	(8)	(39)	(43)	(129)	(129)	(140)	(140)			
Libraries, Arts and Heritage	20,186	350	355	44	43	59	4	0	5	(1)			
Sport and Active Recreation	6,725	8	9	10	7	(4)	1	1	38	45			
Total	60,570	431	758	185	336	306	250	223	0	(1)	0	0	0

City Development Workforce	1st April	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Asset Mgt	71.16	76.11	76.11	76.11	76.11	76.11	76.11	75.31	73.11	73.11	68.80		
Asset Management	71.16	76.11	76.11	76.11	76.11	76.11	76.11	75.31	73.11	73.11	68.80	0.00	0.00
Target	79.00	79.00	79.00	79.00	79.00	79.00	79.00	79.00	79.00	79.00	79.00	79.00	79.00
Libraries	317.58	316.79	314.47	312.50	310.56	305.27	301.93	301.79	299.75	297.60	308.66		
Arts & Events	63.36	64.36	62.36	62.36	62.36	62.36	63.36	64.36	65.42	65.42	64.85		
Heritage	159.69	157.89	155.48	153.06	151.76	153.01	152.65	149.25	150.41	149.22	147.74		
Libraries, Arts & Heritage	539.63	539.04	532.31	527.92	524.68	520.63	517.94	515.40	515.58	512.24	521.25	0.00	0.00
Target	526.40	526.40	526.40	526.40	526.40	526.40	526.40	526.40	526.40	526.40	526.40	526.40	526.40
Economic Services	73.94	67.56	68.21	68.21	68.21	67.20	66.64	65.64	66.09	68.09	66.66		
Target	70.00	70.00	70.00	70.00	70.00	70.00	70.00	70.00	70.00	70.00	70.00	70.00	70.00
Planning & Sustainable Development A	200.60	200.60	203.41	203.41	202.10	202.10	203.10	202.64	201.16	199.35	196.35		
Target	200.30	200.30	200.30	200.30	200.30	200.30	200.30	200.30	200.30	200.30	200.30	200.30	200.30
Support Services	34.83	32.83	34.83	33.23	32.41	32.41	32.41	31.49	31.49	31.49	31.49		
Target	35.50	35.50	35.50	35.50	35.50	35.50	35.50	35.50	35.50	35.50	35.50	35.50	35.50
Highways & Transportation Actual	400.20	403.79	407.05	409.60	408.97	407.06	412.33	416.07	413.07	412.57	410.07		
Target	428.90	428.90	428.90	428.90	428.90	428.90	428.90	428.90	428.90	428.90	428.90	428.90	428.90
Sport & Active Recreation	390.97	390.37	388.49	388.93	390.36	388.66	386.33	384.88	385.25	383.96	384.07		
Target	380.00	380.00	380.00	380.00	380.00	380.00	380.00	380.00	380.00	380.00	380.00	380.00	380.00
Employment & Skills	68.42	69.42	70.92	70.42	72.42	76.23	75.13	75.31	74.13	74.13	73.13		
Target	81.90	81.90	81.90	81.90	81.90	81.90	81.90	81.90	81.90	81.90	81.90	81.90	81.90
City Development total	1779.75	1779.72	1781.32	1777.83	1775.28	1770.40	1769.99	1767.66	1759.88	1754.94	1751.82	0.00	0.00
City Development 14/15 Target	1802.00	1802.00	1802.00	1802.00	1802.00	1802.00	1802.00	1802.00	1802.00	1802.00	1802.00	1802.00	1802.00
New Target includes extra 500k savir	1782.00	1782.00	1782.00	1782.00	1782.00	1782.00	1782.00	1782.00	1782.00	1782.00	1782.00	1782.00	1782.00
Reduction required	-2.25	-2.28	-6.68	-4.17	-6.74	-11.60	-12.01	-14.34	-22.12	-27.06	-36.18	-1782.00	-1782.00



Outstanding Budget Actions

Identify and achieve additional savings from staffing and running costs and income across the Directorate.

Value £m: **0.30** RAG: ■

